

RENTAL DEPOSITS DEMYSTIFIED: What, when, how and why?

On Expiry or Termination of a Lease Agreement

INSPECTION WITHIN **3 DAYS** OF TENANT VACATING

No damages or
outstanding
amounts
owing.

Damages to be
repaired.
Amounts to
be paid.

Tenant fails to
attend inspection.
Whether repairs
are needed or not:

Refunded Within

7

Days after
expiry of the
lease agreement

Refunded Within

14

Days after
restoration of
the property

Refunded Within

21

Days after
expiry of the
lease agreement